MINUTES OF MEETING
KENTUCKY RETIREMENT SYSTEMS
BOARD OF TRUSTEES SPECIAL CALLED MEETING
JUNE 11, 2026, AT 1:00 PM, E.T.
VIA LIVE VIDEO TELECONFERENCE

At the Special Called Meeting of the Kentucky Retirement Systems Board of Trustees held on June 11, 2026, the following members were present: Keith Peercy (Chair), Ramsey Bova, Mary Eaves, Prewitt Lane, Lynn Hampton, William Summers, V, Pamela Thompson, Larry Totten, and Mike Riley. Staff members present were KRS CEO John Chilton, Ryan Barrow, Michael Board, Phillip Cook, Sherry Rankin, and Mary Hill. Also present were Paul Harnice, Chris Schaefer, Connor Egan, and Andy Hagerman with Stoll Keenon Odgden PLLC, and Janet Jakubowicz with Dentons Bingham Greenbaum

1. Mr. Peercy called the meeting to ***order.***

2 Mr. Board read the ***Legal Public Statement.***

3. Ms. Rankin ***Called Roll*** and noted that there were no ***Public Comments.***

4. Mr. Peercy introduced agenda item ***Closed Session.*** *(Video 00:07:01 to 00:08:10)* and requested a motion to enter closed session to discuss pending litigation pursuant to KRS 61.810(c). A motion was made by Ms. Hampton and seconded by Mr. Totten. The motion passed unanimously.

   Mr. Peercy read the following statement, and the meeting moved into closed session:

   > *"A motion having been made in open session to move into a closed session for a specific purpose, and such motion having carried by majority vote in open, public session, the Board shall now enter closed session to consider litigation, pursuant to KRS 61.810(1)(c), because of the necessity of protecting the confidentiality of the Systems' litigation strategy and preserving any available attorney-client privilege."*

Closed Session

Mr. Peercy reconvened the open session and noted no action had been taken during the closed session. *(Video - Part 2 - 00:00:34 to 00:02:05).* He then requested a motion to approve the settlement with Blackstone Alternative Asset Management and affiliated entities, as discussed in closed session, including authorizing the filing of any litigation required by the settlement and authorizing the KRS Chair to sign all settlement documents on behalf of the Board. Mr. Totten made a motion to approve, and the motion was seconded by Ms. Hampton. A vote was held and the motion passed unanimously.

Mr. Peercy then requested a motion to approve the settlement on behalf of the Officers and Trustees, as discussed in closed session, and authorizing the KRS Chair to sign all settlement documents on behalf of the Board. Mr. Riley made a motion to approve, and the motion was seconded by Mr. Totten. A vote was held and the motion passed unanimously.

5. There being no further business, Mr. Peercy ***adjourned*** the meeting.

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CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

Recording Secretary

I, the Chair of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of Meeting held on June 11, 2026, were approved on September 10, 2026.

Chair of the Board of Trustees

I have reviewed the Minutes of the June 11, 2026, Board of Trustees Meeting for content, form, and legality.

Executive Director
Office of Legal Services